A Step by Step Guide to Reducing Error in Dynamic Decision Making

- A Business Model

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1st Step to Making a Better Decision

Goal Identification

• Are you addressing the right issue?

• Solving the wrong problem correctly is not solving the problem.
2\textsuperscript{nd} Step to Making a Better Decision

Goal Identification

- Explore!
- Make connections!
- Conceptualize the system as a whole.

Gathering and Evaluation of Information
3rd Step to Making a Better Decision

- Discriminate between the relevance of information.
- Predict how the system works.
- Develop expectations based on facts.

Elaboration & Prediction

Goal Identification

Information Gathering
4th Step to Making a Better Decision

- No planning versus too much planning
- Adjust for positive and negative feedback
- Considering side- and long-term effects
5th Step: Make an informed Decision

- Trust your judgment and follow through with your decision
- Be proactive, not merely reactive
6th Step to Making a Better Decision

- What did I do well?
- What can I do better?
- How can I use the Decision Making steps?

Effect Control and Self-evaluation
Summary: The Decision-Making Process

- Goal Identification
- Information Gathering
- Elaboration and Prediction
- Planning
- Decision Making and Action
- Effect Control and Self-evaluation